

Schedule G-1 Instructions

Please read BEFORE working in the model

- 1.0 **Important!!** Enter data in cells Tan colored cells only!!
- 2.0 Template is set up to work from TABS left to right. Complete DATA tab first, then fixed assets & Depr and so on..
- 3.0 In DATA tab cell, enter the two historical years you are working with in cells B4 and C4. Enter first Projected year in cell D4. The other projected years will auto populate. For example 2018, 2019 and 2020 in cells B4-D4.
- 4.0 The DATA tab is instrumental in completing the majority of the Income Statement.
- 5.0 See specific instructions located on right side of sheet for each applicable sheet to assist in completing your financial model.
- 6.0 Use footnotes next to entry lines where necessary to explain assumptions down below the data entry for each sheet as appropriate and necessary to explain changes or how figures are derived.

Organization Name:
(as shown on W-9)

ABC Corp

<<<< enter applicant name here; flows to remaining sheets

ONLY enter data in Tan Cells

The blank cells within the spreadsheet will autopopulate based on these entries.

	Prior Year		Projected Year				
	2020	2021	2022	2023	2024	2025	2026
Broadband Data Service - Existing Network							
Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)	-	-	-	-	-	-	-
Avg \$ Rate /Sub/Month	#DIV/0!	#DIV/0!					
Broadband Data Service - Grant Network							
Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)			-	-	-	-	-
Avg \$ Rate /Sub/Month							
Video Service - Existing Network							
Subs Beg of Year		-	-	-	-	-	-
Subs End of Year							
Increase (Decrease)	-	-	-	-	-	-	-
Avg \$ Rate /Sub/Month	#DIV/0!	#DIV/0!					
Video Service - Grant Network							
Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)			-	-	-	-	-
Avg \$ Rate /Sub/Month							
VoIP - Existing Network							
Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)	-	-	-	-	-	-	-
Avg \$ Rate /Sub/Month	#DIV/0!	#DIV/0!					
VoIP - Grant Network							
Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)			-	-	-	-	-
Avg \$ Rate /Sub/Month							

Explain your logic in changes in sub counts, average dollar cost per sub each year, etc. on Schedule G-2

Assumptions for Projections:	Dollar Increase <i>Directly Related to Grant</i>					Percent Increase or decrease (-) Over Prior Year				
	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026
Middle Mile Revenues										
Installation Revenues										
Backhaul										
IP/Interconnection										
Video Content Costs										
Spectrum										
Network Maintenance/Monitoring										
Utilities										
Sales & Marketing										
Customer Care										
Administrative Labor										
Administrative - Other										
Property Taxes										
blank 1 *										
blank 2										
blank 3										
Other Operating Expenses										

Enter gross dollar impact of any line item cost resulting from the grant in columns D-H. For example, new internet installer. Columns I - M enter normal cost increases anticipated over prior year.

Enter above and below in percent format

* Rows labeled as "blank" may be modified to include other categorical expenses as needed

Projected effective combined federal and state tax rates for projected years

Note: justify your rate structure for projected years if lower than highest marginal rates for federal and state

--	--	--	--	--	--

ABC Corp

ONLY enter data in Tan Cells

	Projected Year				
	2022	2023	2024	2025	2026
Depreciation - Existing Plant in Service Assets					
Depreciation - New Plant in Service (non-grant)	-	-	-	-	-
Depreciation - Plant in Service (grant)	-	-	-	-	-
Amortization - Existing Assets					
Amortization - New Amortizable Assets (non-grant)	-	-	-	-	-
Amortization - Amortizable Asset (grant)	-	-	-	-	-

per existing depreciation reports

per existing amortization schedule

Depreciation & Amortization Computations:				Straight Line Depreciation by Year						Summary of Purchases by Year						
				Projected Year Acquired	Cost	Useful Life (Years)	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026
New Plant in Service (not grant related) including outside plant and equipment:																
Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
Insert new row above to add more lines & Copy formula in Columns C through G																
Total New Plant in Service (not grant related) Purchases Depreciation							-	-	-	-	-	-	-	-	-	-
New Grant Related Plant in Service including outside plant and equipment (see note below):																
Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
Insert new row above to add more lines & Copy formula in Columns C through G																
Total Grant Related Plant in Service Purchases Depreciation							-	-	-	-	-	-	-	-	-	-
New Non-Grant Amortizable Assets:																
Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
Insert new row above to add more lines & Copy formula in Columns C through G																
Total New Amortizable Assets (not grant related)							-	-	-	-	-	-	-	-	-	-
New Grant Related Amortizable Assets (see note below):																
Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
							-	-	-	-	-	-	-	-	-	-
Insert new row above to add more lines & Copy formula in Columns C through G																
Total Grant Related Amortizable Assets							-	-	-	-	-	-	-	-	-	-
New (not grant related) Land Assets:																
Enter Description of Asset In Column A				Cost of Projected Land Purchase by Year												
				Enter Cost of Asset In Column E - I as applicable												
Insert new row above to add more lines																
Total New (not grant related) Land Assets							-	-	-	-	-	-	-	-	-	-
New Grant Related Land Acquisitions (note: grant proceeds are ineligible for land purchases):																
Enter Description of Asset In Column A				Cost of Projected Land Purchase by Year												
				Enter Cost of Asset In Column E - I as applicable												
Insert above here to add more lines																
Total Grant Related Land Assets							-	-	-	-	-	-	-	-	-	-

Note: Grant related items should be fully explained in Schedule F-2, Budget

Enter anticipated future asset additions in this section. Segregate by purpose - additions to existing plant (regardless of grant) and asset additions due to grant funding.

For those applicants that require the plant accounts be reduced by the grant funds, enter the recognized asset as a negative amount asset above in the year the applicant recognizes the grant in its records. Allocate the negative asset amount prorata between applicable asset lives the grant proceeds are offsetting.

Note the delineation between existing plant assets and grant funded assets. Grant dollars should be applied to the assets purchased with the grant funds.

ABC Corp

Existing Debt:	<u>Projected Years</u>					
	2022	2023	2024	2025	2026	2027
Annual Principal Payments						
Annual Interest Payments						

New Debt:	<u>Projected Years</u>					
	2022	2023	2024	2025	2026	2027
Proceeds from new debt						
Annual Principal Payments						
Annual Interest Payments						

The above cells populate both the income statement and balance sheet. Amortization schedules are typically available from your lender and are used to identify future years' principal and interest portions of annual payments.

ABC Corp

Summary of Project Costs by Category ⁽¹⁾	Total Category Spend	Useful Life by Category	Straight Line Annual Depreciation
Outside Plant			
Equipment			
Customer Premise Equipment			
Customer Installation			
Add categories as needed based on project			
Total Project Costs ¹	\$ -		\$ -
Weighted Average Useful Life - Based on Annual Depreciation			#DIV/0!

¹ Note: totals of these entries should match total of project costs listed in detail on Fixed Assets & Depr Tab and Construction Budget

Requested Grant Amount

Schedule G1 Income Statement

	Prior Year		Projected Year				
	2020	2021	2022	2023	2024	2025	2026
Operating Revenues							
Broadband Data Service - Existing			\$ -	\$ -	\$ -	\$ -	\$ -
Broadband Data Service - Grant			-	-	-	-	-
Video Service - Existing			-	-	-	-	-
Video Service - Grant			-	-	-	-	-
Local Voice Service - Existing			-	-	-	-	-
Local Voice Service - Grant			-	-	-	-	-
Other - Existing							
Other - Post Grant							
Total Revenues	-	-	-	-	-	-	-
Operating Expenses							
Backhaul			-	-	-	-	-
IP/Interconnection			-	-	-	-	-
Video Content Costs			-	-	-	-	-
Spectrum			-	-	-	-	-
Network Maintenance/Monitoring			-	-	-	-	-
Utilities			-	-	-	-	-
Sales & Marketing			-	-	-	-	-
Customer Care			-	-	-	-	-
Administrative Labor			-	-	-	-	-
Administrative - Other			-	-	-	-	-
Property Taxes			-	-	-	-	-
blank 1 *			-	-	-	-	-
blank 2			-	-	-	-	-
blank 3			-	-	-	-	-
Other			-	-	-	-	-
Amortization - Grant Assets			-	-	-	-	-
Amortization - Existing Assets			-	-	-	-	-
Depreciation - Grant Assets			-	-	-	-	-
Depreciation - Existing Assets			-	-	-	-	-
Total Operating Expenses	-	-	-	-	-	-	-
Operating Income	-	-	-	-	-	-	-
Other Income (Expense)							
Interest Income							
MD Broadband Grant			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Income (Expense)							
Gain (Loss) on Disposal of Assets							
Gain (Loss) on Marketable Securities							
Interest Expense - Existing Debt			-	-	-	-	-
Interest Expense - New Debt			-	-	-	-	-
Total Other Income (Expense)	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Pretax Income	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Federal and State Income Taxes			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Net Income (Loss)	\$ -		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
EBITDA	\$ -		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

* Rows labeled as "blank" may be modified to include other categorical expenses as needed

Schdeule G1 Balance Sheet

	Prior Years		Projected Years				
	2020	2021	2022	2023	2024	2025	2026
Current Assets							
Cash & Cash Equivalents			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Accounts Receivable			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Prepaid Expenses							
Inventory							
Unbilled Revenue							
Marketable Securities							
MD Broadband Grant Receivable							
Other Current Assets							
Total Current Assets	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Assets							
Other Assets							
Amortized Assets			-	-	-	-	-
Less: Accumulated Amortization			-	-	-	-	-
Land			-	-	-	-	-
Plant in Service - Existing Network			-	-	-	-	-
Plant in Service - Grant Network			-	-	-	-	-
Less: Accumulated Depreciation			-	-	-	-	-
Total Other Assets	-	-	-	-	-	-	-
Total Assets	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Current Liabilities							
Accounts Payable			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Accrued Expenses			-	-	-	-	-
Current - Deferred Grant Revenue			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Current Portion LTD			-	-	-	-	-
Other Current Liabilities			-	-	-	-	-
Total Current Liabilities	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Liabilities							
Notes Payable - Existing & New			-	-	-	-	-
Deferred Grant Revenue			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Liabilities							
Total Other Liabilities	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Liabilities	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Equity							
Capital Stock							
Additional Paid-in Capital							
Retained Earnings (Deficit)		-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Equity	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Liabilities and Equity	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Schdeule G1 Statement of Cash Flows

	<u>Prior Year</u>		<u>Projected Years</u>				
	2020	2021	2022	2023	2024	2025	2026
CASH FLOWS FROM OPERATING ACTIVITIES							
Net Income (Loss)	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<i>Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operations</i>							
Depreciation & Amortization		-	-	-	-	-	-
MD Broadband Grant			-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
(Gain) Loss on Disposal of Assets	-	-	-	-	-	-	-
Gain (Loss) on Investments	-	-	-	-	-	-	-
<i>Effects of Changes in Operating Assets and Liabilities:</i>							
Accounts Receivable			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Prepaid Expenses			-	-	-	-	-
Inventory			-	-	-	-	-
Unbilled Revenue			-	-	-	-	-
Other Current Assets			-	-	-	-	-
Accounts Payable			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Accrued Expenses			-	-	-	-	-
Unearned Revenue			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Current Liabilities			-	-	-	-	-
Other Assets			-	-	-	-	-
Other Liabilities			-	-	-	-	-
Total Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operations	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Net Cash Provided (Used) by Operating Activities	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
CASH FLOWS FROM FINANCING ACTIVITIES							
Acquisition and Construction of Plant in Service			-	-	-	-	-
Amortizable Assets			-	-	-	-	-
Proceeds from MD Broadband Grant							
Proceeds from Notes Payable			-	-	-	-	-
Principal Paid on Notes Payable			-	-	-	-	-
Distributions/Dividends							
Additional Paid-In-Capital			-	-	-	-	-
Net Cash Provided (Used) by Capital & Financing Activities	-	-	-	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from Disposal of Assets							
Sale of Marketable Securities							
Purchase of Marketable Securities		-	-	-	-	-	-
Net Cash Provided (Used) by Investment Activities	-	-	-	-	-	-	-
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Cash and Cash Equivalents - Beginning of Year		-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
				#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!